

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 10/31/2005

| | As of <u>10-31-05</u> | As of <u>6-30-05</u> |
|-------------------------------|----------------------------|----------------------------|
| ASSETS: | | |
| OPERATING CASH | \$ 326,699 | \$ 257,239 |
| MISCELLANEOUS RECEIVABLES | 2,428 | 2,188 |
| DUE FROM OTHER AGENCIES | 0 | 36,327 |
| FIXED ASSETS, NET OF DEPR | <u>1,013,164</u> | <u>1,013,164</u> |
| TOTAL ASSETS | <u><u>\$ 1,342,291</u></u> | <u><u>\$ 1,308,918</u></u> |
| LIABILITIES: | | |
| ACCOUNTS PAYABLE | 25,500 | 127,737 |
| ACCRUED EXPENSES | 159,902 | 157,875 |
| CAPITAL LEASES PAYABLE | 9,550 | 9,550 |
| DUE TO OTHER AGENCIES | <u>186,944</u> | <u>53,576</u> |
| TOTAL LIABILITIES | <u>381,896</u> | <u>348,738</u> |
| CONTRIBUTED CAPITAL | 0 | 0 |
| RETAINED EARNINGS | 960,180 | 373,941 |
| NET INCOME | <u>215</u> | <u>586,239</u> |
| TOTAL FUND EQUITY | <u>960,395</u> | <u>960,180</u> |
| TOTAL LIABILITY & FUND EQUITY | <u><u>\$ 1,342,291</u></u> | <u><u>\$ 1,308,918</u></u> |

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 10/31/2005

| | Month Ended <u>10-31-05</u> | <u>Year-to-Date</u> |
|--------------------------|--------------------------------|----------------------|
| REVENUES: | | |
| CHARGES FOR SERVICES | \$ 247,378 | \$ 715,868 |
| INTEREST/DIVIDEND INCOME | 194 | 538 |
| MISCELLANEOUS INCOME | <u>1,135</u> | <u>5,688</u> |
| TOTAL OPERATING REVENUE | <u>248,707</u> | <u>722,094</u> |
| EXPENSES: | | |
| SALARIES AND BENEFITS | 77,943 | 317,272 |
| OPERATING EXPENSES | 169,705 | 404,607 |
| EQUIPMENT | <u>0</u> | <u>0</u> |
| TOTAL OPERATING EXPENSES | <u>247,648</u> | <u>721,879</u> |
| CAPITAL EXPENSES | 0 | 0 |
| NET INCOME (LOSS) | <u><u>\$ 1,059</u></u> | <u><u>\$ 215</u></u> |